



Sellers Online Safeguard

Sellers Online Safeguard is an insurance policy for online sellers to help pay their lost income due to sudden suspension.

FAQ'S

Is this real insurance?

Yes, this is a real insurance policy with one of the largest and most respected insurance market in the world.

What Is this policy designed to do?

This policy is designed to help get your online accounts reinstated quickly and provide supplemental income if its not reinstated.

What is the deductible?

There is not a dollar deductible. There will be either a waiting period, after you have received an inquiry, before this policy would take effect or a franchise deductible. If upon our investigation of the inquiry you have received there is coverage, then the insurance policy would respond after the waiting period.

I am a new seller, can I still apply for this?

Yes. There is not a time frame that you must be in business before applying.

Is there a maximum pay out?

Yes. There is a 90-day aggregate maximum and a one million dollars max per policy period.

Can I make a claim more than one time?

Yes. Provided you have not already reached the maximum period of 90 days within the policy period. For example, you could be suspended for 30 days and reinstated, then suspended for 30 more days. (Up to your policy limits of one Million per policy period).

Is this only for U.S. Businesses?

As of right now you must have a U.S. Business Entity. You may live outside the country as long as you have filed a Business License. We are working on making this program available to additional countries as quickly as we can.

When are you not going to approve a claim?

Each claim is handled on an individual basis and determined if it qualifies for a claim or not. Each policy will come with a full disclosure packet that outlines the exceptions. However, there are 3 points to make clear:

1. If you intentionally infringe, evade, or violate the Participation Agreement/Seller's agreement of your selling platform. (i.e., Amazon Seller Participation Agreement) your claim will be declined.
2. If you intentionally misrepresent, fabricate, evade, distort or falsify any information on the application your claim will be declined.
3. If you violate the prohibited product listing coverage will be denied.

What is the cost and how is the premium calculated?

Each application is underwritten on an individual basis and determined if it qualifies for coverage. The cost is based on your completed application. This is why it is important to be factual and answer each question honestly and to the best of your knowledge.

What happens if my sales dramatically increase over the year?

This is an audited policy. Each year before renewal you will be asked to complete an audit form and providing proof of gross sales from prior year the prior year.

Who should get this insurance?

If you rely on the income from your online selling platform, then you should consider purchasing this policy. This policy was designed to give the honest online seller peace of mind that they can continue running their online business and pay their bills if they were suspended.

I have had an inquiring or have been suspended before. Can I still get a policy?

Each application is underwritten on an individual basis and determined if it qualifies for coverage and what the cost would be. The underwriting team may ask for information and documentation and determine if the coverage is available. Again, if you intentionally misrepresent, fabricate, evade, distort or falsify any information on the application your claim can be declined.

Is there a waiting period after I purchase the policy before a claim can be made?

Claims can be made after the coverage is bound and issued and your franchise deductible has been met. Once franchise deductible is surpassed, and your claim is approved, you will be eligible for income replacement.

Is this only for Amazon or does it include other platforms like eBay, Jet or Walmart?

This will include other platforms subject to reviewing their Participation/Sales Agreements.

What do I do if I get an inquiry/suspension?

You will be provided with a number to call to report the inquiry/suspension. You MUST notify us within 12 hours. A claims representative will direct you on what is needed to move the claims process forward.



INSURATECH
by James Allen Insurance